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WORLD INSURANCE ASSOCIATES ACQUIRES ARCTIC RISK SPECIALISTS

September 30, 2026

World Insurance Associates has acquired Arctic Risk Specialists (ARS), a Toms River, New Jersey-based insurance agency specializing in commercial coverage for contractors.

The transaction was completed on June 1, 2026. Financial terms were not disclosed.

Founded in 2014 by Thomas Nastasi, ARS provides commercial insurance with a particular focus on contractor-related risks. The agency has also developed a specialty serving businesses in the snow and ice management industry.

Nastasi said ARS focuses on helping clients secure competitive insurance rates while making sure they have appropriate coverage to protect their businesses. He said joining World will allow the agency to expand the products and services available to its clients.

The acquisition also strengthens World Insurance Associates' presence in New Jersey, where the brokerage is headquartered.

Rich Eknoian, executive chairman and founder of World, welcomed ARS to the organization and said the agency's established reputation will add to World's operations in its home state.

Giordano, Halleran & Ciesla provided legal counsel to World in connection with the transaction. Apex Business Consulting LLC provided legal counsel to ARS, while Agency Brokerage Consultants served as an advisor to the agency.

World Insurance Associates is a Top 50 insurance brokerage that continues to expand its national operations through acquisitions of independent agencies and specialized insurance businesses.

Information for this article was provided by WORLD INSURANCE ASSOCIATES LLC. Views and claims expressed in this article are those of the source company and do not necessarily reflect the views of AgencyEquity.com. This article may have been edited with the help of AI.

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